

August 6, 2020

TO WHOM IT MAY CONCERN

REFERENCE: PRODUCT LICENSE AGREEMENT WARNER BROS. CONSUMER PRODUCTS#129855-WBB

This letter will serve to confirm that **Vintage Import Export Co., Ltd.**, whose registered office is 16/13-16/14 Soi Bangkradi 35/1 Yak 2, Rama 2 Road, Samaedam, Bangkuntien, Bangkok 10150 Thailand is an authorized licensee of **Warner Bros. Consumer Products Inc.** with the non-exclusive right of the following Properties, subject to the terms and conditions of its license agreement to manufacture and distribute the Licensed Articles as the forth below:

PROPERTY: WE BARE BEARS  
 LICENSED ARTICLES: Please refer to Attachment I

TERRITORY: Thailand Only

TERM: March 1, 2020 to June 30, 2022

If there is any query, please feel free to contact us.

Yours very truly,



Phetphailin Singkru  
 Assistant Manager, Licensing, Pacific Licensing Studio (Thailand)  
 The Commercial Agent of Warner Bros. Consumer Products  
[www.pacificlicensing.com](http://www.pacificlicensing.com)

**ATTACHMENT I**

**(a) The following Licensed Products utilizing all Properties included in the Licensed Properties for 4 years old and above only:**

Licensed Products	Comments
Foldable Umbrellas	-
Rain Ponchos/Disposable Rain Ponchos	-
Foldable Tables/Foldable Chairs	<b>Only sold and/or distributed in "HomePro" Home Specialty Stores owned and operated by Licensee</b>
Storage Bags	-
Floor Mats	-
Picnic Blankets/Picnic Rugs	-
Tablecloths/Table Covers	-